



United States Department of Agriculture
National Agricultural Statistics Service



News Release

Cooperating with the Montana Department of Agriculture
10 W 15th Street, Suite 3100 · Helena, MT 59626

February Agricultural Prices Received

Released: March 30, 2011

For more information contact: Carmen Pennington or Steve Anderson at 1-800-835-2612.

February 2011 full month crop prices were overall higher when compared with January 2011. Montana's winter wheat price was \$5.98 per bushel, down \$0.05 from the previous month, spring wheat prices increased \$0.28 to \$7.13 per bushel, and durum wheat was up \$0.45 to \$7.00 per bushel. Feed barley prices increased \$0.10 from January to \$3.77 per bushel, and malt barley prices increased \$0.10 to \$4.03 per bushel. Oats were \$3.13 per bushel, up \$0.51 per bushel from January.

The mid-March price for alfalfa hay rose \$2.00 to \$80.00 per ton, but all other hay was unchanged at \$74.00 per ton. Mid-March grain prices were higher than February with winter wheat at \$6.86 per bushel, spring wheat was \$9.24 per bushel, durum wheat was \$7.16 per bushel, malt barley was \$5.17 per bushel, and feed barley was \$4.19 per bushel.

The all milk price was \$17.70 per cwt in February 2011, compared with \$16.70 per cwt in January and \$19.90 per cwt for March.

Nationally, prices for February and changes from January were as follows: winter wheat was \$7.03 per bushel, up \$0.66, spring wheat was \$7.70 per bushel, up \$0.57, durum wheat was \$8.43 per bushel, up \$1.36, the all barley price was \$3.97 per bushel, up \$0.12, oats were \$3.27 per bushel, up \$0.16, steers and heifers were \$111.00 per cwt, up \$1.00, cows were \$72.50 per cwt, up \$7.50, calves were \$139.00 per cwt, up \$3.00, sheep were \$76.00 per cwt, down \$5.90, lambs were \$155.00 per cwt, up \$6.00, and all milk was \$19.10, up \$2.40 per cwt.

The U.S. mid-March winter wheat price was \$6.82 per bushel, spring wheat was \$8.61 per bushel, durum wheat was \$8.58 per bushel, malt barley was \$4.64 per bushel, and feed barley was \$4.31 per bushel. Alfalfa hay was \$136.00 per ton and other hay was \$97.30 per ton. Steer and heifer prices were \$116.00 per cwt, cows were \$73.40 per cwt, calves were \$148.00 per cwt, and all milk was \$20.40 per cwt.

The preliminary All Farm Products Index of Prices Received by Farmers in March, at 174 percent, based on 1990-1992=100, increased 4 points (2.4 percent) from February. The Crop Index is up 1 point (0.5 percent) and the Livestock Index increased 7 points (4.9 percent). Producers received higher prices for cattle, broilers, milk, and lettuce and lower prices for corn, soybeans, eggs, and cotton. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of strawberries, soybeans, tomatoes, and milk offset decreased marketings of cattle, corn, cotton, and wheat.

#end#

Commodity	UNIT	Monthly Average				Change from Previous		Mid-Month Avg	
		Montana			U.S.	Month	Year	Montana	U.S.
		Feb 2010	Jan 2011	Feb 2011	Feb 2011	Jan 2011	Feb 2010	15-Mar-11	15-Mar-11
		Dollars							
Winter Wheat	Bu	4.67	6.03	5.98	7.03	-0.05	+1.31	6.86	6.82
Durum Wheat	Bu	5.28	6.55	7.00	8.43	+0.45	+1.72	7.16	8.58
Spring Wheat	Bu	5.81	6.85	7.13	7.70	+0.28	+1.32	9.24	8.61
All Wheat	Bu	5.18	6.44	6.52	7.43	+0.08	+1.34	7.92	7.63
All Barley	Bu	4.75	3.90	3.99	3.97	+0.09	-0.76	5.00	4.58
Feed Barley	Bu	2.60	3.67	3.77	3.55	+0.10	+1.17	4.19	4.31
Malt Barley	Bu	4.88	3.93	4.03	4.10	+0.10	-0.85	5.17	4.64
Oats	Bu	2.54	2.62	3.13	3.27	+0.51	+0.59	na	3.12
Alfalfa Hay	Ton	84.00	77.00	78.00	127.00	+1.00	-6.00	80.00	136.00
All Other Hay	Ton	90.00	77.00	74.00	93.90	-3.00	-16.00	74.00	97.30
All Hay Baled	Ton	85.00	77.00	77.00	116.00	0.0	-8.00	79.00	124.00
All Milk	Cwt	18.10	16.70	17.70	19.10	+1.00	-0.40	19.90	20.40
1/ Composite of steers, heifers, and cows. na-not available.									

1/ Composite of steers, heifers, and cows. na-not available.